LocoNav
LET'S KEEP MOVING

PRESS RELEASE

LocoNav Launches Performance Scorecard for Enhanced Visibility into Driver and Vehicle Performance

LocoNav customers can now evaluate their fleet performance based on measurable metrics for each driver and vehicle with LocoNav's unique algorithm

21 September 2022, New Delhi: LocoNav, world's fastest-growing AI-driven full-stack fleet tech company today announced the launch of its all-new Performance Scorecard feature, to enhance visibility into the performance of the fleet drivers and vehicles to enable its customers to make 'movement' safer.

Performance Scorecard, built using two features - Driver Scorecard and Vehicle Scorecard, is created to provide a holistic view of the fleet's performance based on LocoNav's unique scoring matrix.

Driver Scorecard

Driver Scorecard enable fleet managers to evaluate the performance of each driver based on measurable driving metrics with LocoNav's unique algorithm. It provides essential information to help fleet managers understand how their drivers are performing, and how they compare to one another. With safety at the core, it reflects the degree to which a motorist follows conventional safety protocols while minimizing wear & tear, accidents, and repair expenditures.

In terms of benefits, Driver Scorecard enable fleet managers to identify problem areas and the drivers that might be contributing to them. Using this feature, fleet managers can design Driver Scorecards reports based on their KPIs for the fleet vehicle's daily operations. It further positively impacts the vehicle's fuel economy by changing unwanted habits of the driver, like overspeeding and idling, which can result in significant savings in yearly fuel consumption. The data collected by Driver Scorecards can be used as a teaching tool to help drivers learn and to compensate good drivers allowing fleets to save money on fuel, repairs, and fines. When drivers (and fleet owners) are more conscious of particular behaviors, they can eliminate costly behaviors and replace them with cost-saving habits.

Vehicle Scorecard

Fleet managers want to ensure fleet safety and cost efficiency by tracking the way a vehicle is being driven. With LocoNav's Vehicle Scorecard, fleet managers can choose metrics as per their business needs and evaluate vehicle performance.

LocoNav's Vehicle Scorecard is a feature that is tailored to your business and is beneficial for obtaining a 360-degree view of key vehicle performance metrics in a single scorecard. It is a powerful yet easy-to-use dashboard that identifies the monitoring gaps between driver and vehicle assignment and tracks drivers' behavior which results in the reduction of fuel & maintenance costs. The Vehicle Scorecard ranks vehicles into 6 different categories: Overspeeding, Idling, Sudden Braking, Sudden Acceleration, Sharp Turn & Seat Belt Violation.

In terms of benefits, Vehicle Scorecard enable fleet managers to enhance driver, vehicle, and cargo safety by getting real-time alerts in the event of violations. Fleet managers can now reduce vehicle breakdowns by identifying inefficient driving practices. Additionally, the Vehicle Scorecard helps in analysing the vehicle that is performing poorly, which can be later used to coach drivers. Given the rise in fuel prices, the data collected with Vehicle Scorecard can help fleet managers save fuel costs by ensuring safe and efficient driving behaviour.

To learn more about Performance Scorecard and LocoNav's Solutions, visit www.loconav.com.

About LocoNav

Founded in 2016, LocoNav is a full-stack fleet software company focused on democratizing access to fleet technology for drivers and fleet owners in emerging and high-growth markets around the world. With a presence in over 50 countries across the globe, LocoNav is a one-stop fleet-tech solutions platform. Backed by AI and IoT-led innovative offerings, LocoNav empowers fleet owners and operators to achieve operational efficiencies and cost savings, along with driver and vehicle safety. LocoNav's products and services include LocoADAS - advanced video telematics & driver safety solution, LocoNav powered Fastag solution that helps drivers in India to experience hassle-free toll payments and save fleet owners money by automatically triggering refund requests on incorrect deductions. LocoNav has raised $37M in a Series B round from Quiet Capital, Anthemis Group, Sequoia Capital India, Foundamental, RIT Capital Partners, Uncorrelated Ventures, Village Global, and other leading investors. LocoNav was awarded the Best Software Solutions Provider of the Year: SaaS in Startup 2022 awards by Entrepreneur India. For more information, please visit: https://loconav.com

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