

PRESS RELEASE

LocoNav appoints Manav Jain as Chief Human Resources Officer

Manav will build the People and Culture agenda aligned with the company's expansion plans across high-growth international markets.

New Delhi, 8 August 2022: LocoNav, world's fastest-growing AI-driven full-stack fleet tech company, today announced the appointment of Manav Jain as its Chief Human Resources Officer. In this role, Manav will be responsible for creating a strategic roadmap for LocoNav's growth journey worldwide, aligning it to the larger HR pillars, and driving a positive impact on the organization's vision and culture.

Commenting on this appointment, **Shridhar Gupta and Vidit Jain, Co-founder, LocoNav**, said, *"We're excited to welcome Manav to the team. We have been swiftly scaling and expanding to new countries and will continue to do so in the coming times. Manav has come on board at an opportune time, given the unique blend of experience of running a business and devising HR strategies on a global scale. We believe that his expertise will help us build a truly global and inclusive culture, and make LocoNav an employer of choice."*

"Right from the tech, to the operations to every specialized function, people are at the heart of everything we do at LocoNav and I am super thrilled to be joining this dynamic, fast-paced, and impact-centric organization. LocoNav is on a path to not just build advanced fleet tech that will have a positive impact on businesses, but it is building an ecosystem with its workforce at the center that will contribute to the larger sustainable economic impact. I am humbled to be a part of this purposeful journey as we build a workforce and culture, where every Navigator creates a real-world impact," said **Manav Jain, Chief Human Resources Officer, LocoNav**.

Manav comes with unique skills, given his professional journey that combines entrepreneurial and corporate experience. Prior to joining LocoNav, he had co-founded next-gen hiring tech platforms - HYRR and UniHyr. He brings almost two decades of rich experience in driving human resources initiatives with extensive impact in developing people-centric agendas for industry leaders like Paytm, Microsoft, Murugappa Group.

About LocoNav

Founded in 2016, LocoNav is a full-stack fleet software company focused on democratizing access to fleet technology for drivers and fleet owners in emerging and high-growth markets around the world. With presence in over 50 countries across the globe, LocoNav is a one-stop fleet-tech solutions platform. Backed by AI and IoT-led innovative offerings, LocoNav empowers



fleet owners and operators to achieve operational efficiencies and cost savings, along with driver and vehicle safety. LocoNav's products and services include its Fleet Management Solutions and Video Safety Solutions, alongside the LocoNav Captain App for ePOD services, and Expense & Toll management offerings such as FASTag. LocoNav has raised \$37M in a Series B round from Quiet Capital, Anthemis Group, Sequoia Capital India, Fundamental, RIT Capital Partners, Uncorrelated Ventures, Village Global, and other leading investors. LocoNav was awarded the Best Software Solutions Provider of the Year: SaaS in Startup 2022 awards by Entrepreneur India. For more information, please visit: <https://loconav.com>

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